



*Presentation to SANEC
Technology as the core to progress*

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Henk Dijkgraaf

Berthold Breman

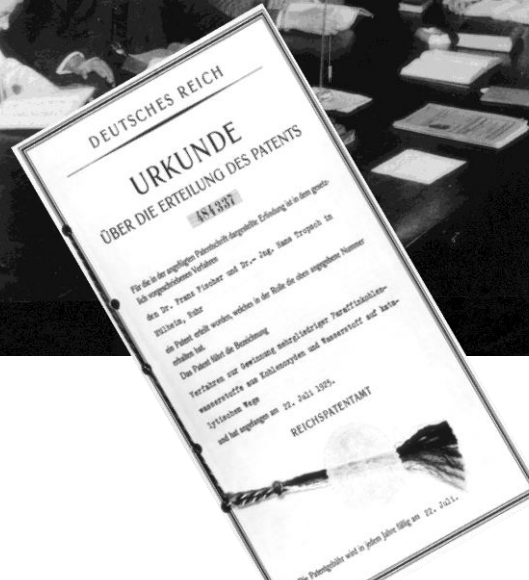
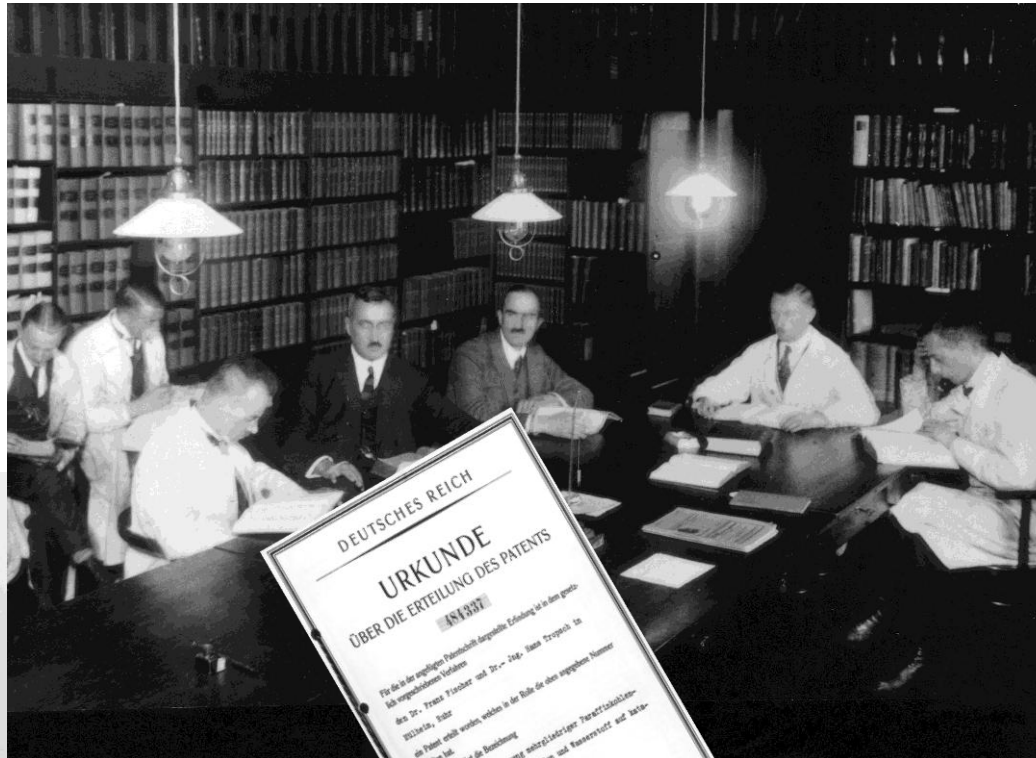


better together... we deliver

- An integrated energy and chemicals company with 33,000 employees worldwide
- The world's largest producer of synthetic fuels
- South Africa's leading energy and chemicals company
- Pioneer in gas-to-liquids (GTL) and coal-to-liquids (CTL) technologies
- Over 60 years experience in CTL, GTL and related technologies
- In-house technology development capacity (~255 engineering and science PhDs)
- Strong intellectual property portfolio (490 registered patent families)

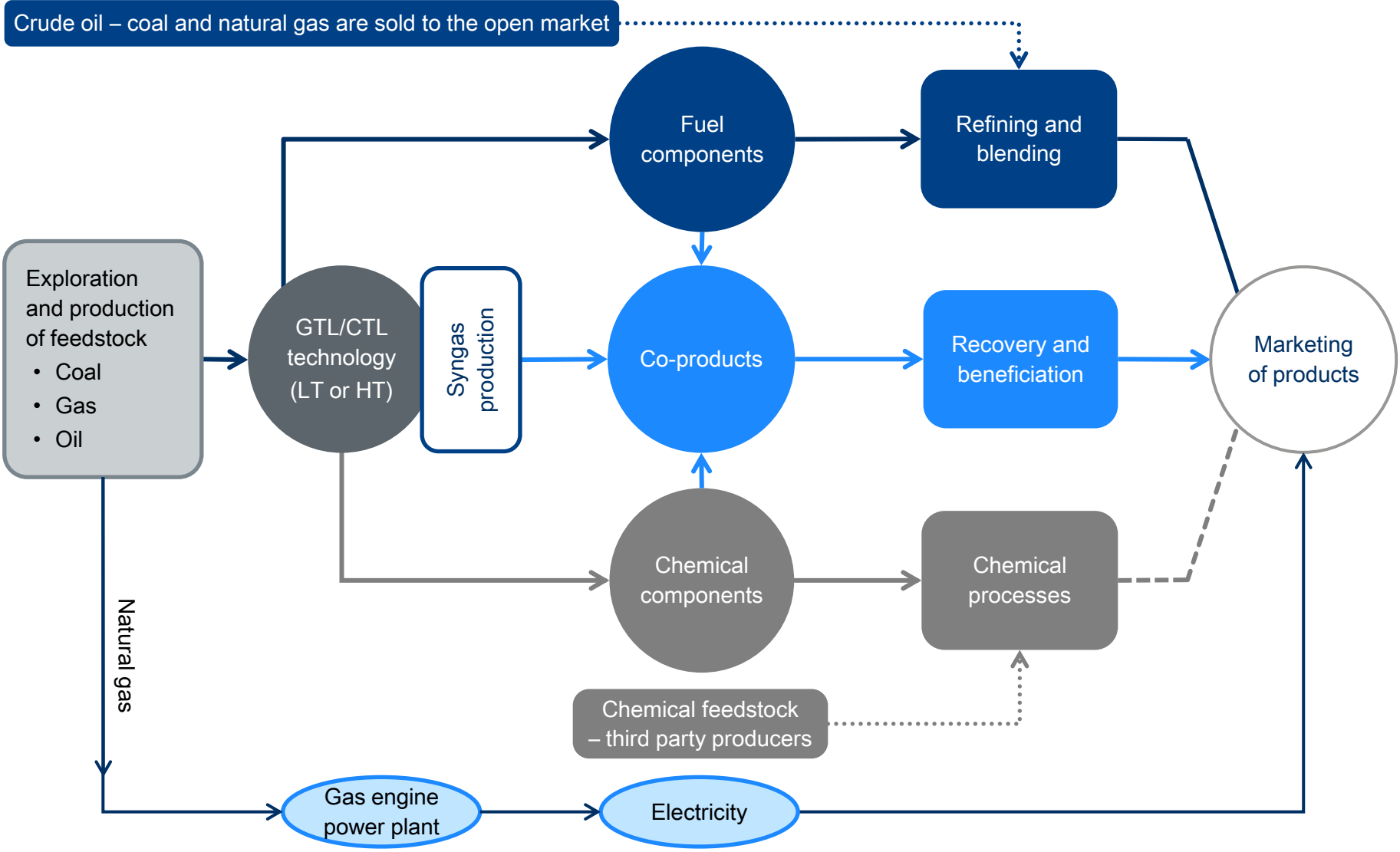
Employee

- Turnover (\$20.5bn in FY13)
- Operating profit (\$4.6 bn in FY13)
- Market cap (~\$32 bn)
- Listed on JSE and NYSE-Euronext



1925, Germany, birth of a new technology

our integrated business model



historical milestones



1979

Sasol privatises and lists on the Johannesburg Stock Exchange.

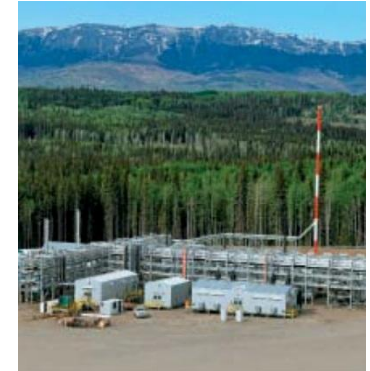
1980

Sasol Two Synfuels and Chemicals complex is completed.



2009

Sasol forms JV for GTL in Uzbekistan



2011

Sasol makes major shale gas acquisition in Canada

2012

Design work starts on ethane cracker and GTL plant in Louisiana.

Start of expansion in Mozambique.



1950

Sasol established on 26 September.

1955

The original coal-to-liquids (CTL) complex at Sasolburg South Africa, starts production.

1971

Joint venture, Natref oil refinery, starts fuel production

1976

Construction of R2,3 billion Sasol Two commences on Secunda site in South Africa.



2003

Sasol lists on the New York Stock Exchange in the United States.

2004

First natural gas from Mozambique arrives in Secunda through the Cross border pipeline.

2007

Oryx Qatar on stream

Sasolburg 1950's

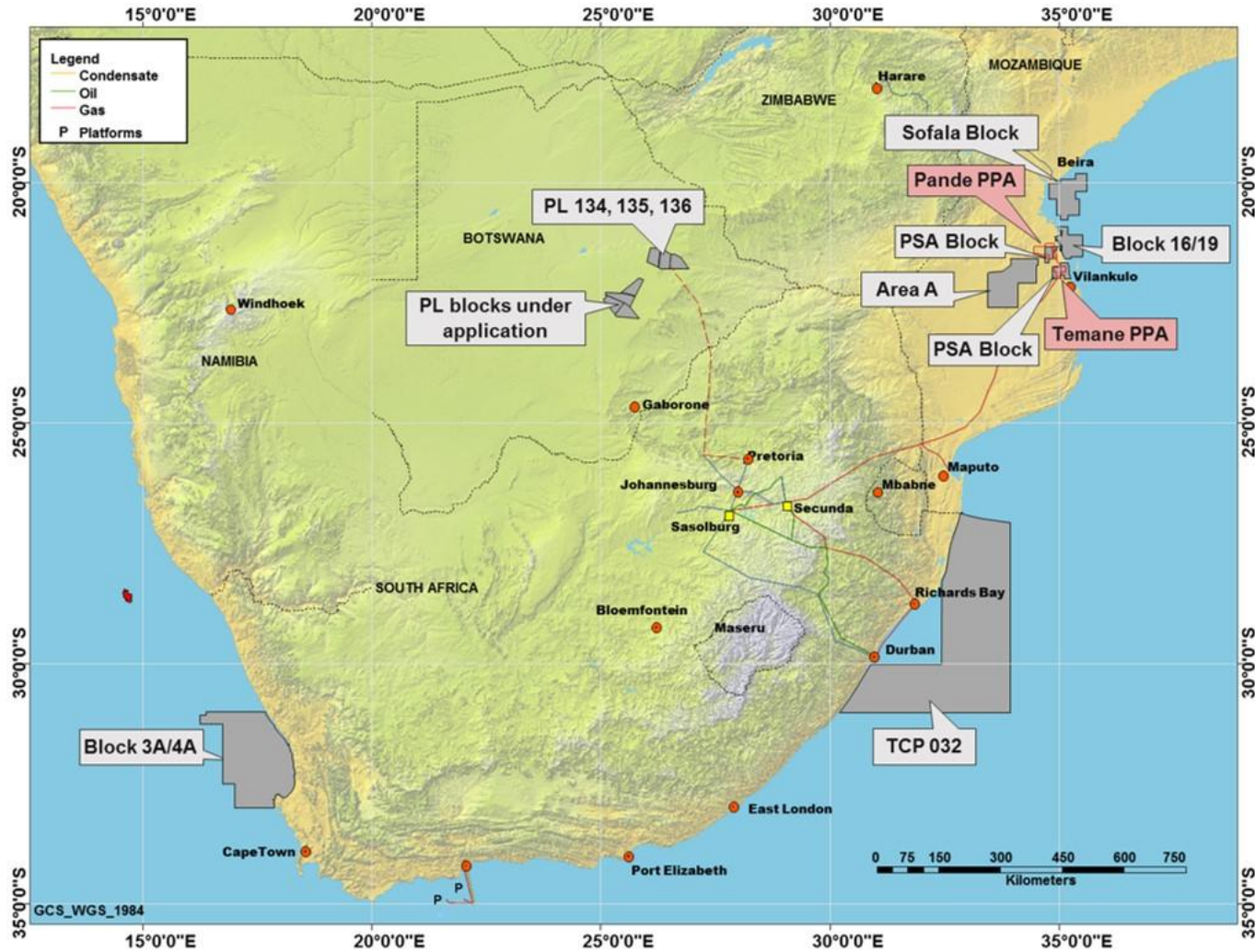
- Development of the Sigma coal mine
- Construction of the Sasolburg industrial complex
- Production of fuels, waxes, various chemicals
- Intensive catalysis research
- Increasing revenues and profits



1976: start of construction of the Sasol Secunda complex, South Africa's largest industrial undertaking and the world's largest petrochemical complex built at one time on a single site; fed by 5 coal mines



Mozambique & SA



Sasol activities in Southern Africa

Via a 2200km transmission pipeline network

Mozambique Secunda Pipeline (MSP)



SASOL GAS Pipeline

- Methane Gas
- Natural Gas
- Loopline under construction
- Compressor Station

CPF - Mozambique



Mozambique's first installation for treatment of natural gas

expanding globally

Our vision is to grow profitably, sustainably and inclusively, while delivering value to shareholders through technology and the talent of our people in the energy and chemical markets in southern Africa and worldwide



Sasol has exploration, development, production, marketing and sales operations in 37 countries across the world, employing more than 35 000 people

- A joint venture with Qatar Petroleum
- A total of 45+ million barrels produced to date:
 - 32 400 bbl/d nameplate capacity
- Some key performance indicators from 2012:
 - Zero RCR
 - Six months production in excess of design capacity
 - Nine months at 99%+ on-line availability
- Technology proven and feedstock conversion target exceeded



Sasol Germany:
manufacturing and
commercializing
waxes, inorganic
specialty chemicals,
surfactants, alcohols

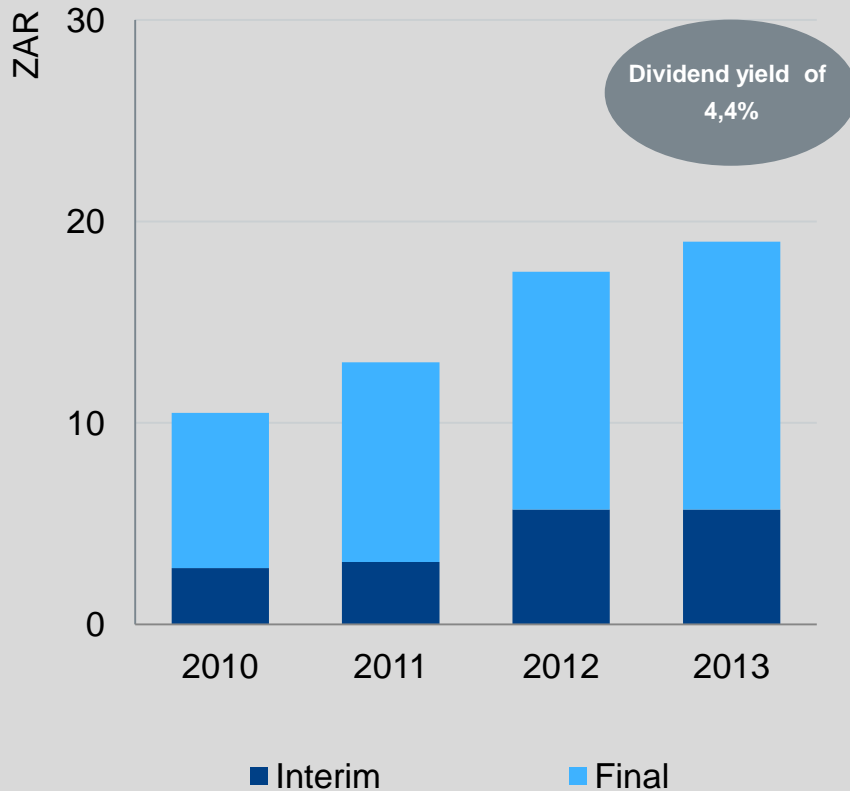


Shale gas
production in
Canada

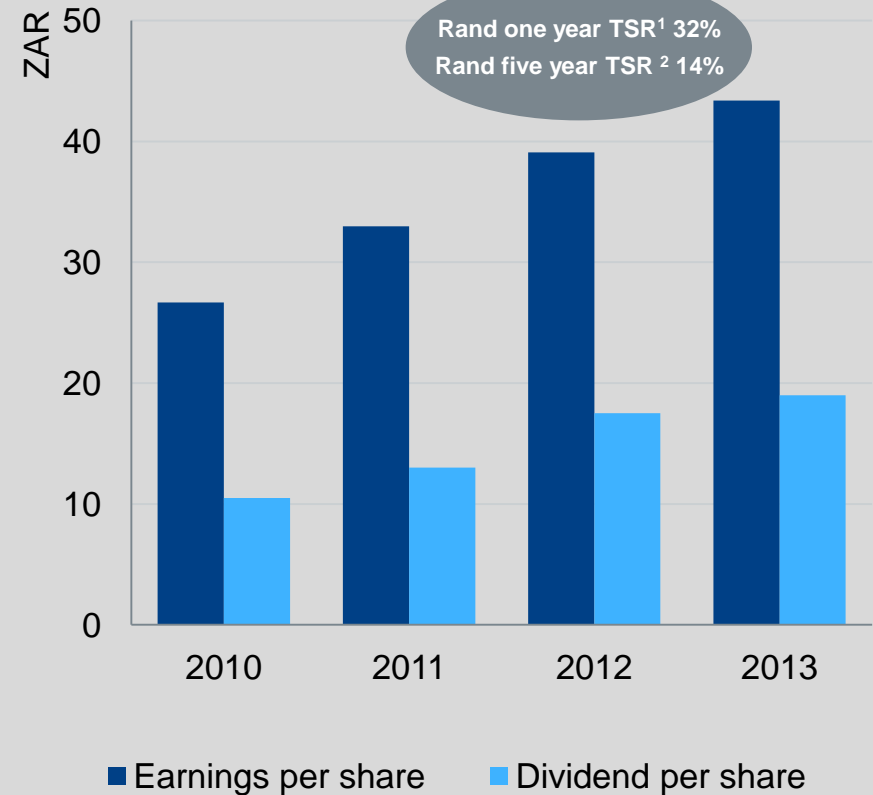


we remain committed to delivering value to shareholders

Progressive dividend growth



Growth in earnings per share



1. Source: Bloomberg 30 June 2012 to 30 June 2013, assuming dividends are reinvested in securities

2. Source: Bloomberg 30 June 2008 to 30 June 2013, assuming dividends are reinvested in securities

keeping the project pipeline full

focusing on delivery

Strategic drivers

Accelerate GTL growth

Grow value chain based on feedstock, market and/or technology advantage

Develop and grow low-carbon power generation

Improve and grow existing asset base

Grow related upstream business

FEED/EPC

- Escravos GTL
- Uzbekistan GTL
- US GTL and chemical value adds

- Tetramerisation
- FT wax expansion
- US ethane cracker and derivatives

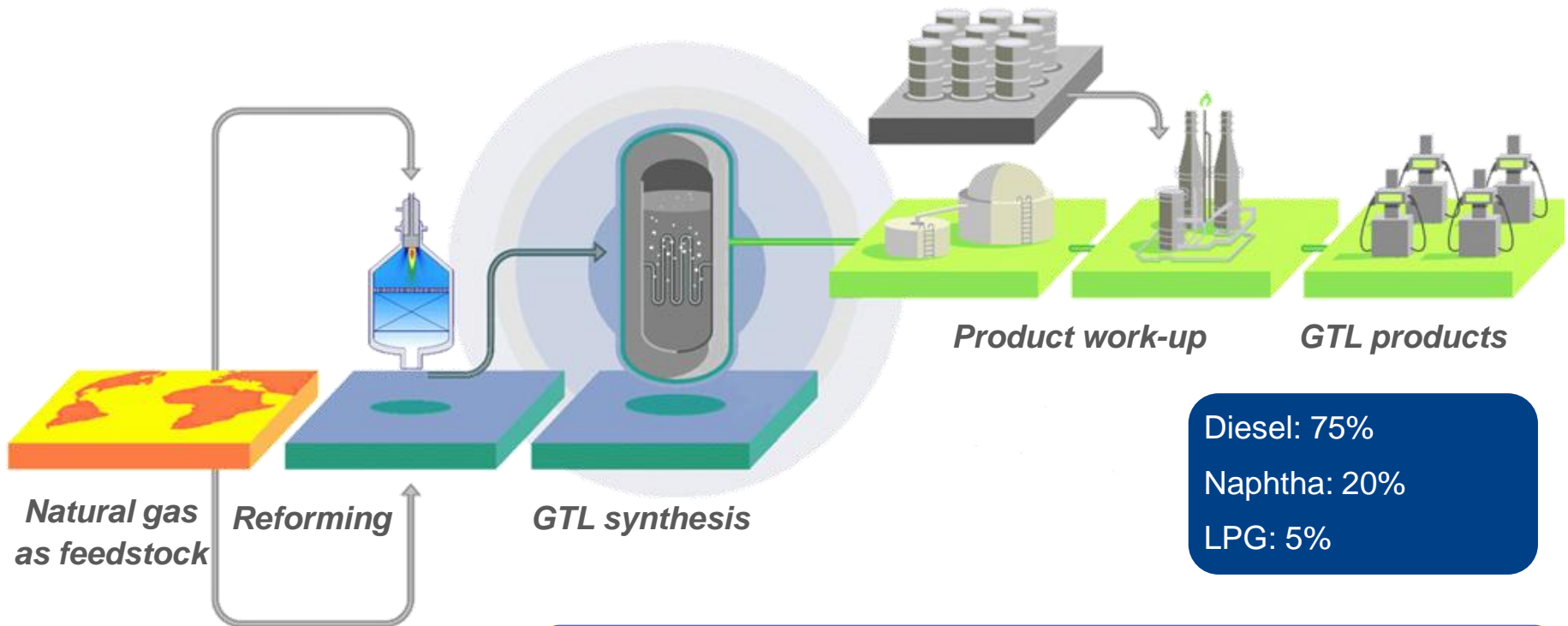
- Mozambique electricity generation

- Synfuels growth programme
- Mine replacement programme
- Ethylene purification
- Mozambique gas pipeline
- C₃ stabilisation

Exploration

- Mozambique blocks A, Sofala, Inhassoro
- Canada shale gas
- Botswana, Coal Bed Methane
- Australia
- Durban, South Africa offshore

gas to liquids (GTL) in a nutshell



Diesel: 75%
Naphtha: 20%
LPG: 5%

10 mcf → 1 barrel of product
1 bcf/d → 100 000 bbl/day
1 tcf reserve → 100 million bbl of products
Over 30 years

the home of our US/Canada projects



in summary

SASOL
reaching new frontiers



GTL value proposition

- Arbitraging gas and oil - shale gas revolution
- Technology enhancements - extending our lead
- World class products
- Chemical value adds
- Integrated value chain



Lake Charles

- World class infrastructure
- Supportive government
- Access to multiple markets
- Competitive labour and contractor market
- Abundant feedstock

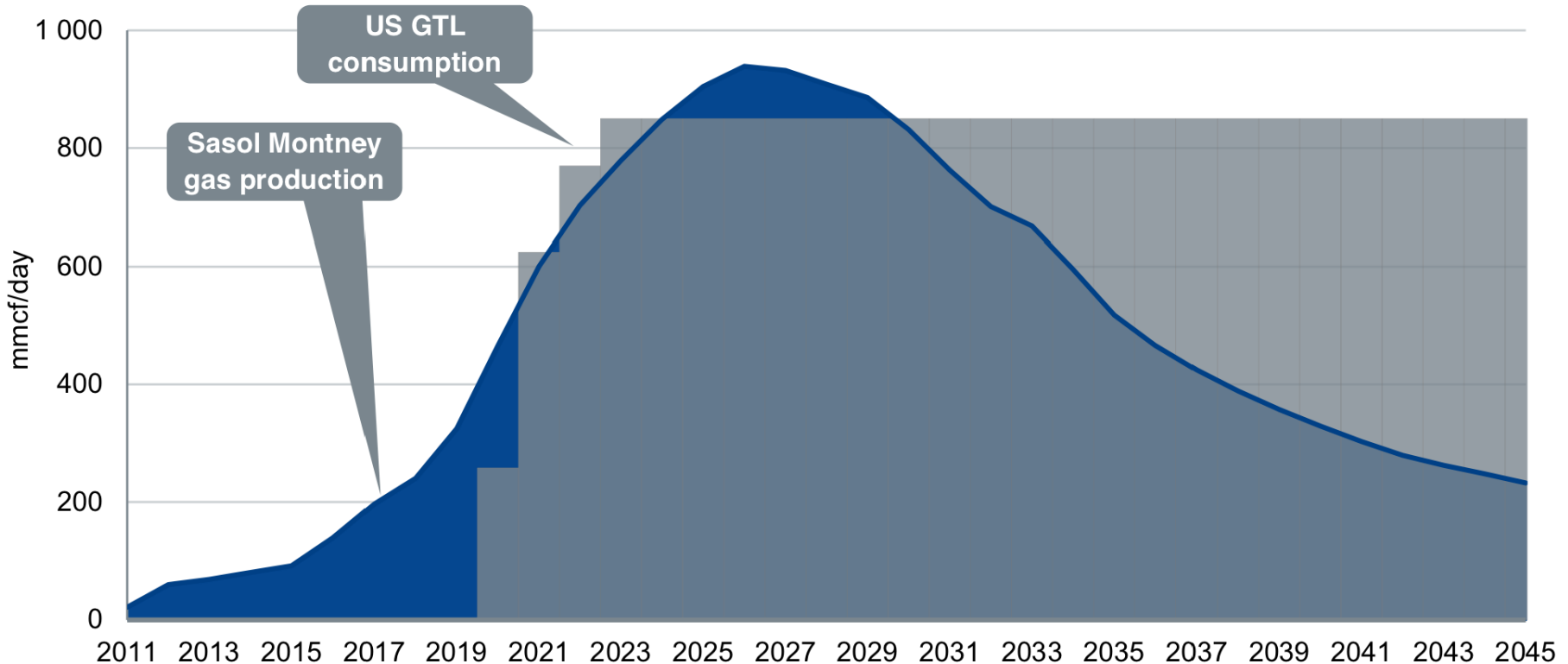


**compelling
investment
opportunity**

Montney shale gas – a feedstock hedge for US GTL



- A 50:50 Joint venture with Talisman in British Columbia
- Drilling and completion costs coming down – approaching investment assumptions
- 129 mcf/d average (gross) production for 2012
- Montney gas production to provide $\sim 2/3$ feedstock price cover for GTL investment in US



Other GTL projects in the pipeline

Escravos GTL, Nigeria

- Joint venture with Chevron and the NNPC
- 32 400 bbl/d – Oryx look alike
- Beneficial operation: December 2013



OLTIN YO'L GTL, Uzbekistan

- Joint venture with Uzbekneftegaz + Petronas
- 38 400 bbl/d – enhanced Oryx
- Decision to proceed - 2014



growing shareholder value sustainably

Solid strategic capital allocation process



Robust investment decision making

Focused on managing long-term gearing



Strong track record of delivering superior shareholder returns

Growing shareholder value sustainably

technology as the core to progress



